

**Anestar victory boys**

**Business studies form 2**

**Holiday assignment**

**Section A**

1. State four characteristics of a sole proprietorship form of business. 4mks
2. Highlight four features of labour as a factor of production. 4mks
3. Highlight four advantages of government involvement in business. 4mks
4. Give four advantages of advantages specialization and division of labour. 4mks
5. Highlight five circumstances under which personal selling may be appropriate to the seller. 5mks
6. State four importance of insurance to the economy of Kenya. 4mks
7. State four circumstances under which a seller may issue credit note. 4mks
8. Kamau bought a car for sh 5000,000 and insured the car for sh 3000,000 against accident. Later the car had an accident and the estimated loss was sh 10000,000. Calculate how much Kamau was compensated. 4mks
9. State five functions of commercial attaches. 5mks
10. Highlight four functions of an office. 4mks
11. Highlight four elements of transport. 4mks
12. State four reasons why a school may prefer to communicate to parents by use of letters. 4mks
13. Highlight four importance of warehousing to the consumer. 4mks
14. State four characteristics of basic human wants. 4mks
15. Highlight four features of life assurance policies. 4mks
16. State three reasons why firms may form cartels. 3mks
17. State five principles of cooperatives. 5mks

**Section B**

18. Explain the importance of the recently discovered oil in Turkana to the economy of Kenya. 10mks
19. Explain any five principles of insurance. 10mks
20. Explain five types of advertising. 10mks

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