

03. -SATISFACTION OF HUMAN WANTS

The topic entails:

- Meaning and characteristics of human wants with clear distinction between wants.
- Discussion of the meaning and characteristics of economic resources.
- Clear distinction among wants should be emphasized.
- Define and explanation of the concepts of scarcity, choice and opportunity cost.
- 1. State **four** factors that may limit an individual ability to satisfy his basic wants
- 2. Identify **four** sources of energy available in Kenya
- 3. Indicate whether the following resources are renewable or non-renewable

Resource Classification

- 1. Limestone
- 2. Natural rubber
- 3. Solar energy
- 4. Biogas
- 5. Rivers
- 6. Wildlife
- 7. Soda ash
- 8. Forest
- 4. Outline **four** benefits that accrue to a company by using a prize winning competition to promote

its products

- 5. State **four** reasons why choice should be made in satisfying human wants
- 6. Outline **four** circumstances under which some human wants can fully be satisfied
- 7. Highlight **four** reasons why human wants are not easily satisfied

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- 8 State **four** characteristics of basic human wants
- 9. Classify the following items into either basic wants or secondary wants

ITEM	WANT
(a) Furniture	
(b) Medical care	
(c) Sausages	
(d) shelter	

10. Highlight **four** problems faced in the satisfaction of human wants