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## NATIONAL SENIOR CERTIFICATE

# GRADE 12

## **SEPTEMBER 2020**

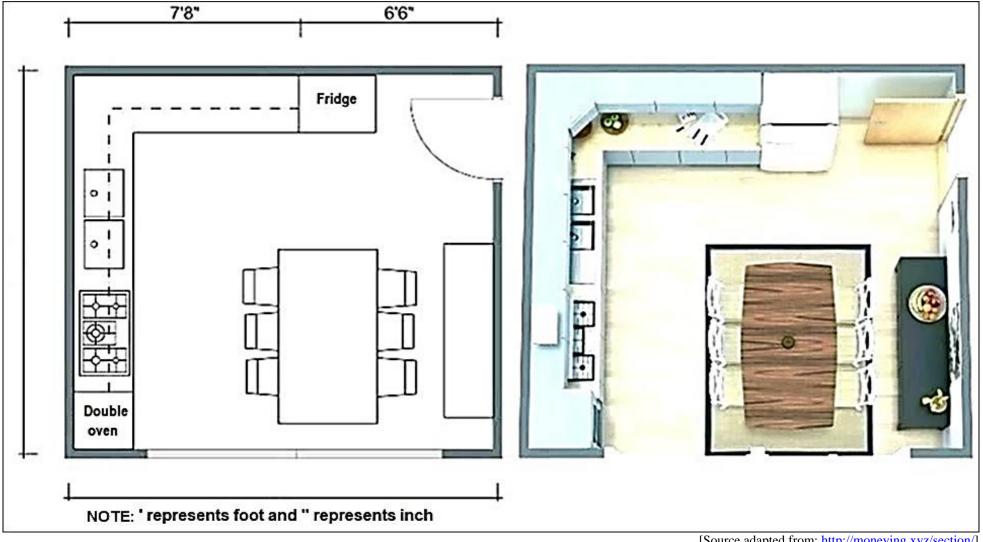
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## MATHEMATICAL LITERACY P2 ADDENDUM

This addendum consists of 4 pages with a 3-page annexure.

### **ANNEXURE** A

## **QUESTION 1.2**



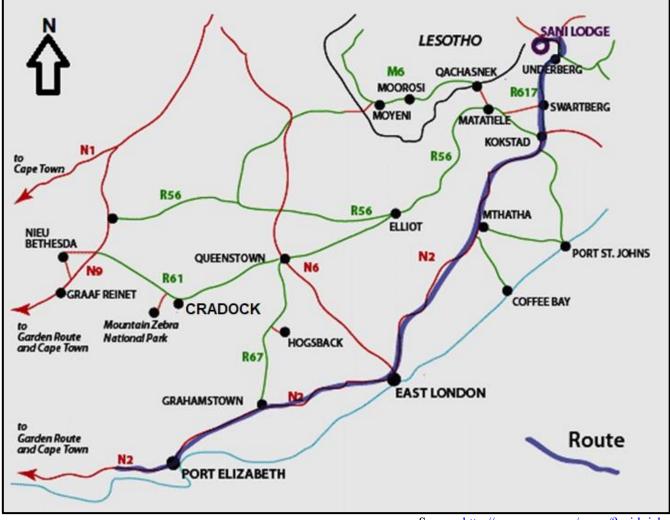
[Source adapted from: <u>http://moneying.xyz/section/</u>]

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#### (EC/SEPTEMBER 2020)

## **ANNEXURE B**

### **QUESTION 2.4**



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### ANNEXURE C

## **QUESTION 3.1**

|    | Taxable income (R)  | Rates of tax (R)                              |
|----|---------------------|---|
| 1. | 0 – 195 850         | 18% of taxable income                         |
| 2. | 195 851 - 305 850   | 35 253 + 26% of taxable income above 195 850  |
| 3. | 305 851 - 423 300   | 63 853 + 31% of taxable income above 305 850  |
| 4. | 423 301 – 555 600   | 100 263 + 36% of taxable income above 423 300 |
| 5. | 555 601 – 708 310   | 147 891 + 39% of taxable income above 555 600 |
| 6. | 708 311 - 1 500 000 | 207 448 + 41% of taxable income above 708 310 |

## **TAX TABLE 2019/2020**

| Tax Rebate 2019/2020            |         |
|---------------------------------|---------|
| Primary (younger than 65 years) | R14 220 |
| Secondary (65 years and older)  | R7 794  |
| Tertiary (75 years and older)   | R2 601  |

| Tax Thresholds        | (Feié     | ÉcoleBooks |  |
|-----------------------|-----------|------------|--|
| Person                | 2019/2020 |            |  |
| Younger than 65 years | R79 000   |            |  |
| 65 years and older    | R122 300  |            |  |
| 75 years and older    | R136 750  |            |  |

[Source: http://sars.co.za]

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