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## NATIONAL SENIOR CERTIFICATE

# GRADE 12

## **SEPTEMBER 2020**

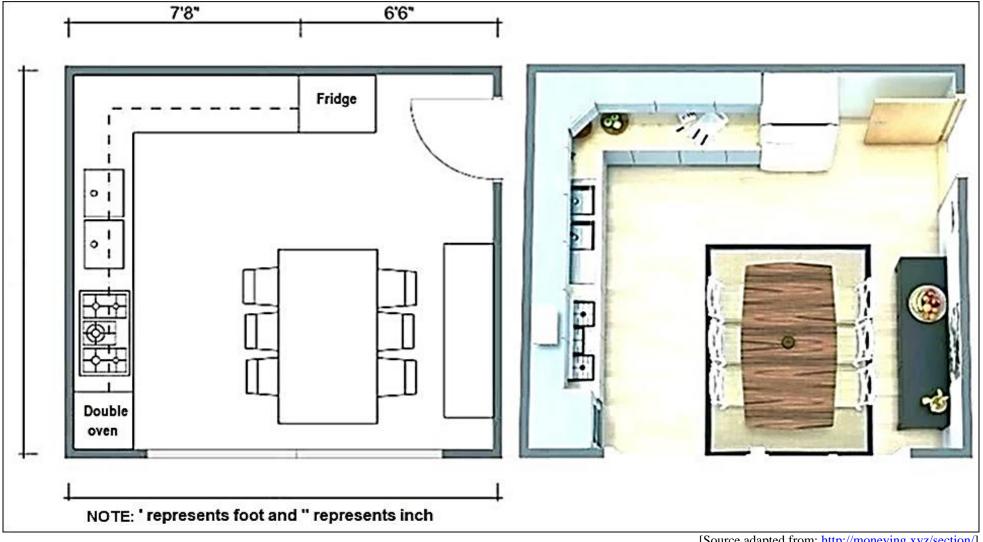
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## MATHEMATICAL LITERACY P2 ADDENDUM

This addendum consists of 4 pages with a 3-page annexure.

### **ANNEXURE** A

## **QUESTION 1.2**



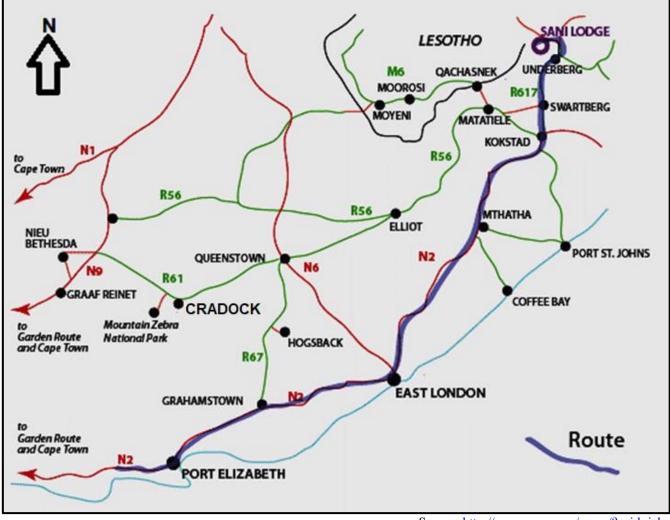
[Source adapted from: <u>http://moneying.xyz/section/</u>]

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#### (EC/SEPTEMBER 2020)

## **ANNEXURE B**

### **QUESTION 2.4**



Source: http://www.msn.com/en-za/?ocid=iehp]

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### ANNEXURE C

## **QUESTION 3.1**

	Taxable income (R)	Rates of tax (R)
1.	0 – 195 850	18% of taxable income
2.	195 851 - 305 850	35 253 + 26% of taxable income above 195 850
3.	305 851 - 423 300	63 853 + 31% of taxable income above 305 850
4.	423 301 – 555 600	100 263 + 36% of taxable income above 423 300
5.	555 601 – 708 310	147 891 + 39% of taxable income above 555 600
6.	708 311 - 1 500 000	207 448 + 41% of taxable income above 708 310

## **TAX TABLE 2019/2020**

Tax Rebate 2019/2020	
Primary (younger than 65 years)	R14 220
Secondary (65 years and older)	R7 794
Tertiary (75 years and older)	R2 601

Tax Thresholds	(Feié	ÉcoleBooks	
Person	2019/2020		
Younger than 65 years	R79 000		
65 years and older	R122 300		
75 years and older	R136 750		

[Source: http://sars.co.za]

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