

2021 National Recovery Annual Teaching Plan: Economics: Grade 11

Term 1 45 days	Week 1 27-29 January (3 days)	Week 2 1-5 February (5 days)	Week 3 8-12 February (5 days)	Week 4 15-19 February (5 days)	Week 5 22-26 February (5 days)	Week 6 1-5 March (5 days)	Week 8 15-19 March (5 days)	Week 9 23-26 March (4 days)	Week 10 29-31 March (3 days)
CAPS Topic	Baseline Assessment	Factors of Production		Circular flow and Quantitative Elements: Goods and Services			Economic Systems: Mixed Economy		Economic structure of South Africa
Core Concepts, Skills and Values	Baseline assessment to determine learning losses in Grade 10	<ul style="list-style-type: none">Factors of production and remuneration; local economic planning activities; marginalised groups accessibility; empowerment and procurement		<ul style="list-style-type: none">National Account Aggregates; The Equation (C+I+G+I) and Main Aggregates (GVA; GNE; GNI)			<ul style="list-style-type: none">Economic systems; Free Market (Capitalism); Centrally Planned (Socialism/Command/Communism) and Dualistic / Mixed economy (South Africa as an example)		<ul style="list-style-type: none">Sectors of the economy: Primary, Secondary and Tertiary sector; SAs infrastructure; Service Provisioning; Economic Opportunity.
Requisite Pre-Knowledge		<ul style="list-style-type: none">Production processesRemunerationRedress methods, etc		<ul style="list-style-type: none">National Accounts; GDP, GDI, GDE (Constant vs Current GDP)Circular flow diagramParticipants in an economy; closed economy; open economyFactor and product marketsFlows of the variablesLeakages and injections; GPI and GNI			<ul style="list-style-type: none">Economic questions, means of production, markets. political systems, etc.		<ul style="list-style-type: none">Map of the world; SARB Quarterly Bulletin; Statistics SA data manuals; You Tube videos; Examples of quasi currencies of the world; etc.
Resources (other than textbook) to enhance learning		<ul style="list-style-type: none">YouTube videos, articles and newspaper publications		<ul style="list-style-type: none">SARB Quarterly Bulletin; Calculators; Statistics South Africa data manuals (Demographic and Economic statistics).			<ul style="list-style-type: none">Cartoons; newspaper clippings; SA Quarterly Bulletin; You Tube videos; etc.		<ul style="list-style-type: none">Economics Magazines (e.g. The Economist); TV news bulletins; etc.
Informal Assessment		Class tutorials; homework activities; role-plays; class work activities, etc. News articles related to the topic, data response activities		Class tutorials; ; class work activities, class tests, group activities, etc.			<ul style="list-style-type: none">Informal research / survey activities; peer teaching; debates; class tutorials, class work activities		<ul style="list-style-type: none">Informal research / survey activities; peer teaching; debates; role play activities, class work and home work activities
SBA (Formal Assessment)	Task: Assignment 50 marks							Task: Controlled Test 1 100 marks; 1½ hrs	

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Term 2 51 days	Week 1 13 – 16 April (4 days)	Week 2 19 – 23 April (4 days)	Week 3 28 – 30 April (3 days)	Week 4 3 – 7 May (5 days)	Week 5 10 – 14 May (5 days)	Week 6 17 – 21 May (5 days)	Week 7 24 – 28 May (5 days)	Week 8 31 May – 4 June (5 days)	Week 9 7 – 11 June (5 days)	Week 10 14 – 18 June (4 days)	Week 11 21 – 25 June (5 days)
CAPS Topic	Economic structure of South Africa	Dynamics of the market : Relationship between markets		Dynamics of Markets: Effects of costs and revenue			Dynamics of Markets: Price Elasticity			REVISION & ASSESSMENT	
Core Concepts, Skills and Values	Sectors of the economy: Primary, Secondary and Tertiary sector; SAs infrastructure; Service Provisioning; Economic Opportunity.	Relative prices; market forces (AS/AD); Complements and Substitute goods; Product and Factor Markets; Market Structures (Perfect vs. Imperfect). For the Imperfect market structures such as: monopoly, monopolistic competition and oligopoly, pay attention to the following distinguishing features: <ul style="list-style-type: none">price control,output,barriers to entry,nature of product,examples,		Explain and illustrate by means of graphs the effects of cost and revenue on prices and the levels of production. <ul style="list-style-type: none">Objectives of businessesShort-run costs:<ul style="list-style-type: none">-- total, average and marginal-- cost schedules-- curvesLong-run costs:<ul style="list-style-type: none">-- revenue calculations-- changes in revenue-- profits and losses-- note: application of revenue and costs analysis should include production and the pricing of factors Revenue; Costs (FC/VC/TC/AC/MC); Profit / Losses; Short-run / Long-run; Cost and Revenue analysis (Graphical illustrations)			Explanation of price elasticities and calculating their values. Use graphs in presentation for illustration. <ul style="list-style-type: none">Marginal utilityPrice elasticity of demandPrice elasticity of supplyFactors determining the elasticity of demandIncome elasticity of demandCross elasticity of demand Marginal utility; price elasticity of demand and supply; Income elasticity of demand; cross elasticity of demand				
Requisite Pre-Knowledge	Map of the world; SARB Quarterly Bulletin; Statistics SA data manuals; You Tube videos; Examples of quasi currencies of the world; etc.	Markets; market forces of demand and supply; laws of demand and supply; shifts in supply and demand; market in equilibrium; factors of production (resources); etc. Utility, marginal concepts, consumption, maximum satisfaction, price and value, markets, demand and supply etc.		<ul style="list-style-type: none">Production costs; Cost and revenue concepts; plotting a graph; calculating averages; calculating marginal concepts; determining profit and loss			<ul style="list-style-type: none">Marginal utility; needs and wants; consumption; maximum satisfaction; price and value; market; demand and supply; income; increasing marginal utility; substitutes and complementary goods				
Resources (other than textbook) to enhance learning	Economics Magazines (e.g. The Economist); TV news bulletins; etc.	Graph paper; magazines; newspaper articles; TV coverage of economic news; cartoons especially on scarcity; etc.		<ul style="list-style-type: none">Examples of income statements of different companies (manufacturing and service stores) – could be real or fictitious.			Any notebook (exam pad) with a ‘margin’ to demonstrate; an elastic band; graph paper; a convenience product such as a chocolate cake or marshmallows				
Informal Assessment	Informal research / survey activities;; role play activities, class work and home work activities	Simulated activity, market game, class tutorials; homework activities; class work activities, etc.		Class tutorials and Discussions / Debates. Group or peer presentations; homework exercise and class tutorials			Problem-solving based class tutorials; homework activities.				
SBA (Formal Assessment)		Task: Project (50 Marks)					Task: Controlled Test 2 (100 marks; 1½ hrs) June examination is cancelled: replaced with a controlled test				

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Term 3 52 days	Week 1 13 – 16 July (4 Days)	Week 2 19 – 23 July (5 Days)	Week 3 26 – 30 July (5 Days)	Week 4 2 – 6 August (5 Days)	Week 5 10 – 13 August (4 Days)	Week 6 16 – 20 August (5 Days)	Week 7 23 – 27 August (5 Days)	Week 8 30 August – 3 Sep (5 Days)	Week 9 6 – 10 Sept (5 Days)	Week 10 13 – 17 Sept (5 Days)	Week 11 20 – 23 Sept (4 Days)
CAPS Topic	Economic Growth			Economic Development			Money and Banking			REVISION & ASSESSMENT	
Core Concepts, Skills and Values	Wealth Creation process and patterns of distribution <ul style="list-style-type: none">Wealth creation and patterns of distribution<ul style="list-style-type: none">DistributionIncome and distributionWealth distributionHow much inequality?The uses of the Gini coefficient and the Lorenz curveRedistribution methods<ul style="list-style-type: none">Economic GrowthMeaning and calculationImportanceMethodsconstraints on growthSouth Africa’s recent growth experience <ul style="list-style-type: none">Standard of living			Measuring levels of development. <ul style="list-style-type: none">Methods of DevelopmentCommon characteristics<ul style="list-style-type: none">Low standard of livingLow levels of productivityHigh population growth and dependency burdensHigh levels of unemploymentDependence on the primary sectorDeficient infrastructureDeveloping strategiesSouth African endeavoursIndigenous Knowledge Systems (IKS)			Money; monetary system; functions of money; value of money; money associated instruments; banking; credit creation process; interest rates; micro-lending; central banking; monetary policy and bank failures				
Requisite Pre-Knowledge	<ul style="list-style-type: none">Economic redress, scarcity problem, needs and wants, production process, economic growth and development			<ul style="list-style-type: none">Inequality and poverty; education and skills; sustainable job opportunities; unemployment; etc.			Evolution of markets; Money instruments; history of money; history of banking; sufficient relevant background content				
Resources (other than textbook) to enhance learning	<ul style="list-style-type: none">Statistics SA, SARB Quarterly Bulletin, Business Newspaper articles, YouTube videos, GCIS booklet, Department of Economic Development, etc.			<ul style="list-style-type: none">IMF Publications, ; TV and radio bulletins; internet; SA Yearbook; Statistics SA data and SARB Quarterly Bulletin.			Banking Association of South Africa (BASA) reports; SARB website; commercial banks’ brochures. Newspaper Articles; TV coverage; Statistics SA data; Bank notes and coins				
Informal Assessment	<ul style="list-style-type: none">Case study; class tutorials; group activity with oral Class tutorial and discussions/ debates, group and peer presentations; classwork and homework activities.			<ul style="list-style-type: none">Case study; class tutorials; group activity with oral Class tutorial and discussions/ debates, group and peer presentations; classwork and homework activities			Case study tutorials; class activities; etc. Group or peer presentations; homework and Class work exercises and class tutorials				
SBA (Formal Assessment)	Task: Case Study 50 Marks						Task: Controlled Test 3 100 marks; 1½ hrs				

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Term 4 47 days	Week 1 5 – 8 October (4 Days)	Week 2 11 – 15 October (4 Days)	Week 3 18 – 22 Oct (5 Days)	Week 4 25 – 29 Oct (5 Days)	Week 5 1 – 5 Nov (5 Days)	Week 6 8 – 12 Nov (5 Days)	Week 7 15 – 19 Nov (5 Days)	Week 8 22 – 26 Nov (5 Days)	Week 9 29 Nov – 3 Dec (5 Days)	Week 10 6 – 8 Dec (3 Days)																								
CAPS Topic	Globalisation		Environmental Deterioration		REVISION & ASSESSMENT		<table><tr><th colspan="4">ECONOMICS GR.11</th></tr><tr><th colspan="2">PAPER 1 150 MARKS - 2 HOURS</th><th colspan="2">PAPER 2 150 MARKS - 2 HOURS</th></tr><tr><th colspan="2">MAIN TOPIC MACROECONOMICS</th><th colspan="2">MAIN TOPIC MICROECONOMICS</th></tr><tr><th colspan="2">TOPICS</th><th colspan="2">TOPICS</th></tr><tr><th colspan="2">MAIN TOPIC ECONOMIC PURSUITS</th><th colspan="2">MAIN TOPIC CONTEMPORARY ECONOMIC ISSUES</th></tr><tr><th colspan="2">TOPICS</th><th colspan="2">TOPICS</th></tr></table>				ECONOMICS GR.11				PAPER 1 150 MARKS - 2 HOURS		PAPER 2 150 MARKS - 2 HOURS		MAIN TOPIC MACROECONOMICS		MAIN TOPIC MICROECONOMICS		TOPICS		TOPICS		MAIN TOPIC ECONOMIC PURSUITS		MAIN TOPIC CONTEMPORARY ECONOMIC ISSUES		TOPICS		TOPICS	
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Core Concepts, Skills and Values	<ul style="list-style-type: none">MeaningCausesConsequencesNorth /South Divide		The environment <ul style="list-style-type: none">The problemProtecting the environmentApproaches to sustainabilityThe global and local impact on South Africa																															
Requisite Pre-Knowledge	Poverty concept; Scarcity problem; Business Cycles; Market Forces; South African economic growth and development history; Economic redress, etc.		<ul style="list-style-type: none">Scarcity problem (promotion or violation of human rights and the environment); Economic redress (natural resources); international trade; Population dynamics (population size).																															
Resources (other than textbook) to enhance learning	<ul style="list-style-type: none">Map of the world; TV coverage; Cartoons; You Tube videos; Statistics from various government departments etc.		<ul style="list-style-type: none">Map of the world; TV coverage; Cartoons; You Tube videos; etc.																															
Informal Assessment	<ul style="list-style-type: none">Group or peer presentations; homework exercise and class tutorials; Debates and class discussions; Case study tutorials; class activities; etc.		<ul style="list-style-type: none">Group or peer presentations; homework exercise and class tutorials; Debates and class discussions; Case study tutorials; class activities; etc.		Practice examination type questions/ informal activity booklets																													
SBA (Formal Assessment)	Paper 1 and Paper 2: Cognitive levels Lower order –30% Middle order-40% Higher order-30%																																	