

P220/2 ECONOMICS PAPER 2 JULY 2018 3 HOURS



ACEITEKA JOINT MOCK EXAMINATIONS 2018 UGANDA ADVANCED CERTIFICATE OF EDUCATION ECONOMICS – PAPER 2

TIME: 3 HOURS

INSTRUCTIONS TO CANDIDATES:

- (i) Answer **five** questions only.
- (ii) Section A is compulsory. Answers to this section should be concise
- (iii) Answer only **four** questions from section B.
- (iv) All questions in **Section B** carry equal marks.
- (v) Any additional question(s) answered will **not** be marked.
- (vi) Draw a Mark- grid on the first page of your Answer Sheet in the left margin. Indicate in the grid the number of each question answered.



Turn over

SECTION A: (20 MARKS)

Answer all parts of this question.

1. (a) (i) Distinguish between **Joint demand** and **Joint supply**. (02 marks) (ii) Give any **two** examples of joint supply in Uganda. (02 marks) (b)(i) Define the term **mobility of capital.** (01 mark) (ii) Mention any **three** factors that limit mobility of capital in Uganda. (03 marks) (c) (i) Define the term **Collective bargaining** as used in Labour Economics. (01mark) (ii) State any **three** factors influencing strength of labour organizations in Uganda. (03 marks) (d) (i) What is meant by **Currency Devaluation**? (01 mark) (ii) Given that the exchange rate in a given country is 1£ = Shs 3,500; determine the new exchange rate after devaluation of the shilling by 20%. (03 marks)

(e) (i) Define Comprehensive planning (01 mark)

(ii) Mention any **three** benefits of comprehensive planning in Uganda. (03 marks)

SECTION B (80 MARKS)

Answer any **four** questions from this section

- 2. (a) Distinguish between **economic growth** and **economic development**. (04 marks)
 - (b) Discuss the causes of under development in Uganda. (16 marks)
- 3. (a) Explain the different forms of dependence in Uganda (08 marks)
 - (b) What are the adverse effects of economic dependence in Uganda? (12 marks)
- **4**. (a) What are features of the agriculture sector in Uganda? (06 marks)
 - (14 marks) (b) Explain the challenges to Mechanization of agriculture in Uganda.
- **5**. (a) Why does government strive to develop infrastructure in Uganda? (06 marks)

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- (b) What strategies are being adopted to improve on infrastructure in Uganda?(14 marks)
- 6. (a) Differentiate between Barter terms of trade and Income terms of trade. (04 marks)
 - (b) Account for the poor terms of trade in Uganda.

(16 marks)

7. (a) Explain the role played by private enterprises in the economic development of Uganda.

(10 marks)

(b) Suggest measures that should be taken to promote private investment in Uganda. (10 marks)

END