

**RESOURCEFUL MOCK EXAMINATIONS 2017**

**Uganda Advanced Certificate of Education**

**ENTREPRENEURSHIP EDUCATION**

P230/1

2½ hours

**Instructions to the Candidates:**

- ✓ *Section A is compulsory.*
- ✓ *Answer any other 4 questions.*

**SECTION A:**

1. a) i) Distinguish between entrepreneurial motivation and entrepreneurial environment. (2 marks)  
ii) State two economic factors that influence entrepreneurial attitudes and opportunity identification. (2 marks)
- b) i) What is meant by transitional change. (1 mark)  
ii) State any three reasons why businesses adopt change. (3 marks)
- c) i) Distinguish between a share and a bond. (2 marks)  
ii) Give two merits of investing in shares. (2 marks)
- d) i) Distinguish between direct tax and indirect tax. (2 marks)  
ii) State two factors that influence tax compliance (2 marks)
- e) Mention any four factors that hinder women's participation in entrepreneurship. (4 marks)

**SECTION B:**

2. a) Describing the components of a business plan. (14 marks)  
b) Explain the challenges that are faced in the process of implementing a business plan.
3. a) Explain the factors that influence the level of competition in business. (10 marks)  
b) Assess the impact of competition in business. (10 marks)
4. a) Explain the benefits of small and medium enterprises to your country. (10 marks)  
b) What are the roles of insurance companies to small and medium enterprises? (10 marks)
5. a) Describe the procedure of purchasing inputs. (10 marks)  
b) Explain the factors that are considered when making production decisions in an enterprise. (12 marks)
6. a) Discuss the causes of labour turn over in an enterprise. (10 marks)  
b) Explain the rationale of training employees in an enterprise. (10 marks)

7. Distinguish between market research and market assessment. (4 marks)
8. Under what circumstances may an entrepreneur carry out market assessment?  
(16 marks)

**END**